

## SWCFFF Treasurer's Report: 1<sup>th</sup> Quarter 2011

Prepared for the April 16, 2011 Quarterly Meeting

By Kevin Green, Treasurer

Attached for reference and review are the following documents:

- Quicken Summary of 1<sup>st</sup> Quarter 2011 Income and Expenses
- Reservations Summary for *An Evening with Joan Wulff*
- Financial Summary for Flybuy 2011
- PayPal Financial Statement for January and March (no activity in February)

### Assets Summary (1/1/11 through 3/31/11):

BofA Checking – Beginning balance \$6,492.98, ending balance \$8,571.52

BofA Savings – Beginning balance of \$8,840.20, ending balance \$8,841.30

PayPal – Beginning balance of \$531.71, ending balance \$12.53, \$900 transferred to checking

FRVC Funds held in reserve for eventual payment - \$4,940.57

Total Assets on March 31, 2011, including FRVC funds - \$17,425.35

Total Assets on March 31, 2011, without FRVC funds - \$12,484.78

There was **an increase in assets of \$1,560.46** in the 1<sup>st</sup> Quarter 2011.

### Comments:

- As shown in the attached summary, *Flybuy 2011* netted a profit of \$2,984.35.
- As shown in the attached summary, we have received \$2,250 (50% deposits) from five clubs for reservations for 60 people for *An Evening with Joan Wulff*.
- The SWCFFF accounts hold \$4,940.57 in reserve for FRVC, which is in the final process of creating their non-profit entity. It is my understanding the FRVC soon will be requesting this money.
- As backup to the Treasurer's files, two electronic files of information were sent to the President on April 5, 2011. These files are as follows:
  - SWC FFF Quicken file – This file has been configured with the categories of income and expenses required to be reported to the national office for the annual tax report.
  - Word file – This document contains information on all of the various SWC FFF accounts (BofA, Paypal, and Public Storage), as well as log-in names, passwords, tax ID numbers, and other critical information.

These e-files are to be kept by the President for use in the event of the loss of the Treasurer or his files.